

PRESS RELEASE FROM



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Pitt-Watson Appointed Ambassador

David Pitt-Watson has confirmed that he has become an Ambassador of the Transparency Task Force. Pitt-Watson has stated that: “There can be no serious doubt the importance of transparency in financial services. This is a worthwhile and necessary cause so I am delighted to encourage this initiative. The Transparency Task Force has made good progress, with an inclusive and collaborative approach being taken. I would encourage pension scheme trustees and members of investment governance committees in both the public and private sector, plus all relevant commercial organisations to find out more about what is being done, and why. Pension scheme members, investors and sponsors all stand to benefit.”

Andy Agathangelou, Founding Chair of the Transparency Task Force commented: “We had very high expectations of David when he spoke at the Transparency Symposium because he is known to be something of a visionary in this space and we discovered that the reality is even better than the reputation. Having David involved as an Ambassador is simply fantastic. We believe that high levels of transparency are a prerequisite for financial services markets to be fairer, safer, more efficient and more likely to deliver better value-for-money. David’s insight will help us to effect the change that the financial services industry needs and the public deserves, right around the world”.

For further information please contact andy.agathangelou@transparencytaskforce.org

Ends.

Notes to Editors:

David Pitt-Watson is widely recognised, internationally, as a leading thinker and practitioner in the field of responsible investment and business practice. Until the end of 2012, he was Chair of Hermes Focus Funds, and a former board member of Hermes Fund Managers. As co-founder and former Chief Executive Officer of the Focus Funds and Equity Ownership Service he built and led the largest responsible investment group of any institutional fund manager in the world. David is an independent non-executive at KPMG, an advisor to Aviva Investors, Chair of the UN Environment Programme’s Finance Initiative, leads the RSA’s Tomorrow’s Investor Programme (which has successfully championed better pension arrangements in Britain) and is also a director of the International Corporate Governance Network.

Throughout his career he has been deeply involved in policy making in the UK, Europe and around the world particularly in the area of corporate governance and financial market regulation. His influential book, *The New Capitalists*, has been translated into five languages.

The Transparency Task Force (TTF) held its first meeting in May 2015, to gauge the appetite for a new organisation dedicated to driving up the levels of transparency in financial

services. Market reaction has been extremely positive and in just a few months a campaigning community has been formed, focusing its energies on five key areas through five teams of volunteers. The five areas of focus are:-

- Data
- Transaction Costs & Charges
- The Rationale for Decision-Making
- Stewardship
- Terms & Conditions

The tables below show which individuals are in which teams (those in bold red are Team Leaders).

THE TTF DATA TEAM			
First name	Last name	Job title	Organisation
Con	Keating	Principal	Brighton Rock Group
Andy	Agathangelou	Founding Chair	Transparency Task Force
Andrew	Evans	Chief Executive Officer	Smart Pension
Iain	Cowell	Head of Investment Solutions, UK & Ireland	Allianz Global Investors
Markus	Krebsz	Interim Chief Risk Officer	UNECE GRM
Shaul	David	Fin Tech Sector Specialist	UKTI Financial Services Organisation
Stewart	Bevan	Product Manager - Benchmarking	KAS BANK
Henrik	Pedersen	Co-Founder	Clerus
James	Meenan	CEO	JNM Investment Governance
James	Monk	Head of DC Investments	Aon Employee Benefits
James	Singer	Senior Associate	P-Solve
Nils	Johnson	Director	Spence Johnson
Gerry	Wright	Partner	Smith & Williamson Investment Management LLP
John	Simmonds	Principal	CEM Benchmarking Inc
Stephen	Conley	Business Development Director	Workplace Pensions Direct

TTF TRANSACTION COSTS AND CHARGES TEAM

First name	Last name	Job title	Organisation
Con	Keating	Principal	Brighton Rock Group
Andy	Agathangelou	Founding Chair	Transparency Task Force
Andrew	Evans	Chief Executive Officer	Smart Pension
Iain	Cowell	Head of Investment Solutions, UK & Ireland	Allianz Global Investors
Henrik	Pedersen	Co-Founder	Clerus
James	Monk	Head of DC Investments	Aon Employee Benefits
James	Singer	Senior Associate	P-Solve
Nils	Johnson	Director	Spence Johnson
Sarah	Hutchinson	Consultant	SJ Hutchinson Ltd
Paul	Lee	Head of Corporate Governance	Aberdeen Asset Management
Nick	Gannon	Policy Manager	B&CE, The People's Pension
Henry	Tapper	Founder	Pension PlayPen
Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Niall	Ferguson	Business Development Director, DC Investment Consulting	Barclays Corporate & Employer Solutions
Ben	Ford	Sales Manager	Janus Capital International
Imran	Razvi	Public Policy Adviser	Investment Association
Lucy	Forgie	Policy Adviser	ABI
Stephen	Bowles	Head of Institutional Defined Contributions	Schroders
Tim	Sharp	Economic and Social Affairs Department	TUC
Jonathan	Parker	Head of Defined Contribution	Dimensional Fund Advisors
Neil	Morgan	Senior Pension Trustee	Capita Asset Services
Chris	Sier	Managing Director	KAS BANK
Ralph	Frank	CEO	Charlton Frank
Shyam	Moorjani	Director, Risk Advisory	Deloitte LLP
Graham	Cook	Portfolio Solutions	Macquarie Securities

TTF RATIONALE FOR DECISION-MAKING TEAM			
First name	Last name	Job title	Organisation
Con	Keating	Principal	Brighton Rock Group
Andy	Agathangelou	Founding Chair	Transparency Task Force
Iain	Cowell	Head of Investment Solutions, UK & Ireland	Allianz Global Investors
Henry	Tapper	Founder	Pension PlayPen
Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Jonathan	Parker	Head of Defined Contribution	Dimensional Fund Advisors
Neil	Morgan	Senior Pension Trustee	Capita Asset Services
Markus	Krebsz	Interim Chief Risk Officer	UNECE GRM
Shaul	David	Fin Tech Sector Specialist	UKTI Financial Services Organisation
James	Meenan	CEO	JNM Investment Governance
John	Simmonds	Principal	CEM Benchmarking Inc
Steve	Cave	Associate Director	Smith & Williamson
Alan	Salamon	Managing Director	Corpias
Jeremy	Williams	Director	Holbrook Pensions Limited
Tim	Middleton	Technical Consultant	Pensions Management Institute
Henrik	Pedersen	Co-Founder	Clerus
Stephen	Conley	Business Development Director	Workplace Pensions Direct
Girish	Menezes		

TTF STEWARDSHIP TEAM			
First name	Last name	Job title	Organisation
Con	Keating	Principal	Brighton Rock Group
Andy	Agathangelou	Founding Chair	Transparency Task Force

Andrew	Evans	Chief Executive Officer	Smart Pension
Sarah	Hutchinson	Consultant	SJ Hutchinson Ltd
Paul	Lee	Head of Corporate Governance	Aberdeen Asset Management
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School
Will	Pomroy		
Paul	Hewitt	Business Development Manager	Manifest
Emma	Craig	Marketing Specialist	KAS BANK N.V.
Sarah	Wilson	Chief Executive	Manifest
Barry	Mack	Head of Governance	Hymans Robertson
David	Weeks	MNT	Lovells, AMNT

TTF TERMS AND CONDITIONS TEAM			
First name	Last name	Job title	Organisation
Con	Keating	Principal	Brighton Rock Group
Andy	Agathangelou	Founding Chair	Transparency Task Force
Sarah	Hutchinson	Consultant	SJ Hutchinson Ltd
Paul	Lee	Head of Corporate Governance	Aberdeen Asset Management
Nick	Gannon	Policy Manager	B&CE, The People's Pension
Sebastian	Reger	Partner	Sackers
Judith	Donnelly	Partner	Squire Patton Boggs
Janice	Lambert	Pensions Consultant	Independent

The TTF has a highly collaborative approach, and has successfully reached out to the Pensions and Lifetime Savings Association, the Pensions Management Institute, the Association of British Insurers, the Investment Association, the Trades Union Congress and many other leading bodies and professional associations.

The Department for Work and Pensions, The Pensions Regulator and the Financial Conduct Authority have attended meetings and are observing developments.

The initial focus of attention is the workplace pensions market, as it offers the opportunity to positively impact the welfare of millions of people in old age.

All enquiries to:

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THE
TRANSPARENCY
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