

**PRESS RELEASE FROM**

# THE TRANSPARENCY TASK FORCE

**FOR IMMEDIATE RELEASE**

## **Dr. Anna Tilba Appointed Ambassador**

**Dr. Anna Tilba has confirmed that she has become an Ambassador of the Transparency Task Force, the organisation that is campaigning for greater transparency in financial services, right around the world.**

Anna Tilba has stated that: “I am a strong believer in engagement between academics, regulators and financial market practitioners in achieving positive change and optimising policy outcomes. A substantial commitment within financial services is needed to push transparency forward, collaboratively, and the Transparency Task Force is an ideal vehicle for that. It is encouraging vibrant, forthright and intelligent debate and that is exactly what is needed.”

Andy Agathangelou, Founding Chair of the Transparency Task Force commented: “Anna has been supporting the Transparency Taskforce as a valuable member of the Transaction Costs and Charges Team. She took part in the First Transparency Symposium debate on whether more government regulation is needed to achieve high levels of transparency in the UK pensions market. She is also very active in raising our profile and building an International Best Practice Team. Anna will be presenting her latest research into local government pension schemes costs and charges at the Second Transparency Symposium, which will be hosted by Newcastle University, London:

<http://www.ncl.ac.uk/nubs/about/news/item/transparency-symposium-at-newcastle-university-london>

Having Anna involved as an Ambassador is simply fantastic”.

The Transparency Task Force is for individuals that believe high levels of transparency are a prerequisite for financial services markets to be fairer, safer, more efficient and more likely to deliver better value-for-money.

For further information please contact [andy.agathangelou@transparencytaskforce.org](mailto:andy.agathangelou@transparencytaskforce.org)

**Ends.**

**Notes to Editors:**

**About Dr. Tilba:**



Dr. Anna Tilba is a researcher and a Lecturer in Strategy and Corporate Governance and a Director of Postgraduate Taught Programmes at the Newcastle University Business School. She joined NUBS in 2012 from the University of Liverpool Management School where she obtained her PhD in corporate governance and where she was teaching Strategy both at undergraduate and postgraduate level. Her research interests include pension fund investment, financial intermediation and networks, accountability, corporate governance and investor engagement. Recently, Anna has been a member of the Advisory Committee on the Consultation Fiduciary Duties of Investment Intermediaries for the UK Law Commission. The Consultation Paper on Fiduciary Duties has been commissioned by the Department for Business, Innovation and Skills (BIS) and the Department for Work and Pensions (DWP). The aim of the Consultation was to tackle the problems of investment short-termism that was highlighted by the Kay Review of UK Equity Markets and Long-Term Decision-Making. Dr. Tilba's current research into pension fund costs and charges is funded by the Economic and Social Research Council (ESRC) and she regularly disseminates her research work at international academic conferences and investment industry events, in both hemispheres.

#### **About the Transparency Task Force:**

The Transparency Task Force (TTF) held its first meeting in May 2015, to gauge the appetite for a new organisation dedicated to driving up the levels of transparency in financial services. Market reaction has been extremely positive and in just a few months a campaigning community has been formed, focusing its energies on six key areas through six teams of volunteers. The six areas of focus are:-

- Data
- Transaction Costs & Charges
- The Rationale for Decision-Making
- Stewardship
- Terms & Conditions
- International Best Practice

The tables below show which individuals are in which teams (those in bold red are Team Leaders).

DATA TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Principal	Brighton Rock Group
Henrik	Pedersen	Co-Founder	Clerus
Nick	Flemming	Market Development Manager	BSI
Chris	Connelly	Principal Consultant	Aquila Heywood
Christopher	Squirrel	Founder and CEO	Sciurus Analytics
David	Rich	CEO	Accurate Data Services
Gerry	Wright	Partner	Smith & Williamson Investment Management LLP
James	Singer	Senior Associate	P-Solve
Markus	Krebsz	Interim Chief Risk Officer	UNECE GRM
Nils	Johnson	Director	Spence Johnson
Shaul	David	Fin Tech Sector Specialist	UKTI Financial Services Organisation
Tim	Walton	Manager, Data Research and Analysis	Morningstar
<b>Stewart</b>	<b>Bevan</b>	<b>Product Manager - Benchmarking</b>	<b>KAS BANK</b>
<b>Iain</b>	<b>Clacher</b>	<b>Associate Professor in Accounting &amp; Finance</b>	<b>Leeds University Business School</b>
<b>John</b>	<b>Simmonds</b>	<b>Principal</b>	<b>CEM Benchmarking Inc</b>

TRANSACTION COSTS & CHARGES TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Principal	Brighton Rock Group
Henrik	Pedersen	Co-Founder	Clerus

Nick	Flemming	Market Development Manager	BSI
Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School
Andrew	Evans	Chief Executive Officer	Smart Pension
Angie	Kirkwood	Senior Manager - Industry Deveopment	Scottish Widows
Ben	Ford	Sales Manager	Janus Capital International
Henry	Tapper	Founder	Pension PlayPen
Iain	Cowell	Head of Investment Solutions, UK & Ireland	Allianz Global Investors
Imran	Razvi	Public Policy Adviser	Investment Association
James	Monk	Head of DC Investments	Aon Employee Benefits
Jamie	Jenkins	Head of Pensions Policy	Standard Life
Lucy	Forgie	Policy Adviser	ABI
Niall	Ferguson	Business Development Director, DC Investment Consulting	Barclays Corporate & Employer Solutions
Nick	Gannon	Policy Manager	B&CE, The People's Pension
Ronnie	Morgan	Strategic Insight Manager	Royal London
Stephen	Bowles	Head of Institutional Defined Contributions	Schroders
Stephen	Budge	Principal	Mercer
Tim	Sharp	Economic and Social Affairs Department	TUC
<b>Chris</b>	<b>Sier</b>		
<b>Graham</b>	<b>Cook</b>	<b>Portfolio Solutions</b>	<b>Macquarie Securities</b>
<b>Jonathan</b>	<b>Parker</b>	<b>Head of Defined Contribution</b>	<b>Dimensional Fund Advisors</b>
<b>Neil</b>	<b>Morgan</b>	<b>Senior Pension Trustee</b>	<b>Capita Asset Services</b>

<b>Ralph</b>	<b>Frank</b>	<b>CEO</b>	<b>Charlton Frank</b>
<b>Shyam</b>	<b>Moorjani</b>	<b>Director, Risk Advisory</b>	<b>Deloitte LLP</b>

RATIONALE FOR DECISION-MAKING TEAM:

<b>First name</b>	<b>Last name</b>	<b>Job title</b>	<b>Organisation</b>
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Principal	Brighton Rock Group
Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Henry	Tapper	Founder	Pension PlayPen
Neil	Morgan	Senior Pension Trustee	Capita Asset Services
Markus	Krebsz	Interim Chief Risk Officer	UNECE GRM
Alan	Salamon	Managing Director	Corpias
James	Meenan	CEO	JNM Investment Governance
Jeremy	Williams	Director	Holbrook Pensions Limited
Mark	Miller	Vice President	Barclays Corporate & Employer Solutions
Rachel	Haworth	Policy Officer	ShareAction
Steve	Cave	Associate Director	Smith & Williamson
Tim	Middleton	Technical Consultant	Pensions Management Institute
<b>Henrik</b>	<b>Pedersen</b>	<b>Co-Founder</b>	<b>Clerus</b>

STEWARDSHP TEAM:

<b>First name</b>	<b>Last name</b>	<b>Job title</b>	<b>Organisation</b>
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Principal	Brighton Rock Group

Nick	Flemming	Market Development Manager	BSI
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School
Luke	Hildyard	Policy Lead: Stewardship and Corporate Governance	Pensions and Lifetime Savings Association
Luke	Hyde-Smith	Fund Manager	Brompton Asset Management
Paul	Lee	Head of Corporate Governance	Aberdeen Asset Management
Paul	Marsland	Deputy Director	High Pay Centre
Sarah	Hutchinson	Consultant	SJ Hutchinson Ltd
Rachel	Haworth	Policy Officer	ShareAction
<b>Barry</b>	<b>Mack</b>	<b>Head of Governance</b>	<b>Hymans Robertson</b>
<b>David</b>	<b>Weeks</b>	<b>MNT</b>	<b>Lovells, AMNT</b>
<b>Emma</b>	<b>Craig</b>	<b>Marketing Specialist</b>	<b>KAS BANK N.V.</b>
<b>Paul</b>	<b>Hewitt</b>	<b>Business Development Manager</b>	<b>Manifest</b>
<b>Sarah</b>	<b>Wilson</b>	<b>Chief Executive</b>	<b>Manifest</b>

TERMS AND CONDITIONS TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Principal	Brighton Rock Group
Alison	Berridge	Corporate Affairs Manager	B&CE, The People's Pension
Michael	Kemp	Senior Pensions Technician	Pinsent Masons LLP
Sebastian	Reger	Partner	Sackers
Terry	Ritchie	Development Director	Trustee Solutions Ltd
<b>Janice</b>	<b>Lambert</b>	<b>Pensions Consultant</b>	<b>Independent</b>

<b>Judith</b>	<b>Donnelly</b>	<b>Partner</b>	<b>Squire Patton Boggs</b>
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INTERNATIONAL BEST PRACTICE TEAM:

<b>First name</b>	<b>Last name</b>	<b>Job title</b>	<b>Organisation</b>
Janice	Lambert	Pensions Consultant	Independent
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School
Chris	Golden	Deputy Chair	European Capital Markets Institute
Eric	Veldpaus	Strategy Director	Novarca Group
Eric	Plunkett	Principal	Redbrucke
Graham	Wrightson	Partner	Stephenson Harwood LLP
Ian	Fryer	Head of Research	Chant West
Jonathan	Hall	Head of Financial Services sales	Aquila Heywood
Nikki	Gwilliam-Beeharee	Food and Health Research Manager	Vigeo
Paul	Secunda	Professor of Law and Director, Labor and Employment Law Program	Marquette University Law School
Rosalie	Degabriele	Academic Finance Superannuation & Banking	University of Technology, Sydney
Steve	Kenzie	Executive Director	United Nations Global Compact
SV	Rangan	Senior Executive	AIG
Tomas	Wijffels	Policy Advisor	Federation of Dutch Pension Schemes
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Principal	Brighton Rock Group

The TTF believe that high levels of transparency are a prerequisite for financial services markets to be fairer, safer, more efficient and more likely to deliver better value-for-money. We seek to effect the change that the financial services industry needs and the public deserves, right around the world.

The TTF is known for its highly collaborative and inclusive approach and has successfully reached out to the Pensions and Lifetime Savings Association, the Pensions Management Institute, the Association of British Insurers, the Investment Association, the Trades Union Congress and many other leading bodies and professional associations.

The Department for Work and Pensions, The Pensions Regulator and the Financial Conduct Authority have attended meetings and are observing developments.

The initial focus of attention is the workplace pensions market, as it offers the opportunity to positively impact the welfare of millions of people in old age. The FCA's recently announced Asset Management Market Study is further evidence that the investment and pensions industries are to become increasingly client-centric, with an ever-greater focus on value for money moving forward. This will be welcomed by all progressively-minded market participants and transparency has an important part to play in all this, clearly.

#### **About Andy Agathangelou:**



- Founding Chair of the Transparency Task Force [www.transparencytaskforce.org](http://www.transparencytaskforce.org) which is campaigning for greater levels of transparency in financial services, right around the world
- Founding Chair, Friends of the Association of Member Nominated Trustees [www.amnt.org](http://www.amnt.org) which represents lay trustees involved with the effective stewardship and governance of occupational pension schemes. Successes include the Red Lines Voting initiative
- Founding Chair, Friends of Automatic Enrolment [www.friendsofae.org](http://www.friendsofae.org) which has brought together market participants involved in implementing the Government's AE policy. It now has 1,400 members and 18 Regions around the UK
- Chair, Pensions BIB, the collaborative group that created the free and open data standard for auto enrolment [www.papdis.org](http://www.papdis.org) to help drive up efficiency and data security in the payroll and pensions markets.