

PRESS RELEASE FROM



FOR IMMEDIATE RELEASE

Daniel Godfrey Appointed Ambassador

Daniel Godfrey has become an Ambassador of the Transparency Task Force, the community that is campaigning for greater transparency in financial services, right around the world.

Godfrey explains that “Financial services are of enormous importance to real people, companies and the economy. When they work well, they help people protect themselves from the impact of misfortune, to save for the things they dream of and to live a decent standard of living as they get older. They help companies get the capital they need to invest and deliver jobs, growth and tax revenues into the economy. That’s why it’s so important to improve value for money for the consumers of financial services products and it is perfectly clear that greater transparency, particularly in relation to costs and charges, has a vital part to play in that. Quite rightly governments and regulators around the world are taking a good look at this space so it has to make sense for relevant trades bodies, professional associations and client-centric market participants to work together to put things right, and that’s what the Transparency Task Force is all about – I’m happy to play my part and to encourage others to do the same”.

Andy Agathangelou, Founding Chair of the Transparency Task Force commented: “We publicly invited Daniel to consider becoming an Ambassador at our recent Transparency Symposium and we’re over the moon that he has accepted. Daniel has well-known views on the importance of putting clients first and his insight and understanding on transaction costs and charges will be extremely helpful to us - he *really* understands what makes the investment industry tick and he has exciting ideas about how things ought to be, including a compelling and creative “single charge” model for the future. This is exactly the kind of fresh thinking that is needed now. In my mind there’s no doubt about it, we’ll look back in years to come and recognise that this was an extremely important appointment for our campaigning community, the financial services industry and its customers”.

For further information please contact andy.agathangelou@transparencytaskforce.org

Ends.

Notes to Editors:

About Daniel Godfrey:



Daniel Godfrey has worked in financial services for nearly 35 years. He has experience of insurance, pensions and asset management but asset management is where the bulk of his experience and his passion lies. He has a sales, marketing, communications and strategy background, but for most of the last twenty years he has held CEO roles at two trade associations. Firstly as Director General of the Association of Investment Companies and then for the last three years, he was CEO of the Investment Association the trade body for the UK's £5.5 trillion investment management sector. At the Investment Association, he led a programme of industry self-improvement designed to "make investment better" so as to put the industry beyond reproach and to secure optimised regulatory settlements, consumer outcomes and commercial success for members. This encompassed better transparency, improvements to stewardship and proposals to improve operational standards in a number of areas. He left the Investment Association in October 2015 and is currently a Non-Executive Director of Big Issue Invest Fund Management, the Investor Forum and the Ethical Capitalism Group.

About the Transparency Task Force:

The Transparency Task Force (TTF) held its first meeting in May 2015, to gauge the appetite for a new organisation dedicated to driving up the levels of transparency in financial services. Market reaction has been extremely positive and campaigning community has been formed, focusing its energies on six key areas through six teams of volunteers. The six areas of focus are:-

- Data
- Transaction Costs & Charges
- The Rationale for Decision-Making
- Stewardship
- Terms & Conditions
- International Best Practice

The tables below show which individuals are in which teams (those in bold red are Team Leaders).

DATA TEAM:

First name	Last name	Job title	Organisation
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Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Head of Research	BrightonRock Group
Nick	Fleming	Market Development Manager	British Standards Institute
Markus	Krebsz	Interim Chief Risk Officer	UNECE GRM
Hendrik	Pedersen	Managing Partner, Co-Founder	Clerus LLP
Sunil	Chadda	Managing Director	Cairn Consulting Ltd
Christopher	Squirrel	Founder and CEO	Sciurus Analytics
David	Rich	CEO	Accurate Data Services
Elizabeth	Campbell-Warner	Managing Director	Gabriel Research & Management
Geraldine	Wright	Partner	Smith & Williamson Investment Management LLP
James	Singer	Senior Associate	P-Solve
Nils	Johnson	Co-Founder and Director	Spence Johnson Limited
Shaul	David	Fin Tech Sector Specialist	UKTI Financial Services Organisation
Tim	Walton	Manager, Data Research and Analysis	Morningstar
Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Chris	Connelly	Principal Consultant	Aquila Heywood
John	Simmonds	Principal	CEM Benchmarking Inc
Stewart	Bevan	Product Manager - Benchmarking	KAS BANK

TRANSACTION COSTS & CHARGES TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Head of Research	BrightonRock Group
Nick	Fleming	Market Development Manager	British Standards Institute
Hendrik	Pedersen	Managing Partner, Co- Founder	Clerus LLP
Sunil	Chadda	Managing Director	Cairn Consulting Ltd
Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School
Imran	Razvi	Public Policy Advisor	The Investment Association
Henry	Tapper	Founder	Pension PlayPen
Andrew	Evans	Chief Executive Officer	Smart Pension
Angie	Kirkwood	Senior Manager - Industry Development	Scottish Widows
Ben	Ford	Sales Manager	Janus Capital International
Daniel	Godfrey	Non-Executive Director	Big Issue Invest Fund Management
Iain	Cowell	Head of Investment Solutions, UK & Ireland	Allianz Global Investors
James	Monk	Head of DC Investments	Aon Employee Benefits
Jamie	Jenkins	Head of Pensions Policy	Standard Life

Lucy	Forgie	Policy Adviser	ABI
Niall	Ferguson	Business Development Director, DC Investment Consulting	Barclays Corporate & Employer Solutions
Nick	Gannon	Policy Manager	B&CE, The People's Pension
Ronnie	Morgan	Strategic Insight Manager	Royal London
Stephen	Bowles	Head of Institutional Defined Contributions	Schroders
Stephen	Budge	Principal	Mercer
Tim	Sharp	Economic and Social Affairs Department	TUC
Martin	Palmer	Head of Corporate Funds Proposition	Zurich Financial Services
Chris	Sier	Director	FiNexus
Neil	Morgan	Senior Pension Trustee	Capita Asset Services
Graham	Cook	Portfolio Solutions	Macquarie Securities
Jon	Parker	Head of Defined Contribution	Dimensional Fund Advisors
Ralph	Frank	CEO	Charlton Frank
Shyam	Moorjani	Director	Deloitte

RATIONALE FOR DECISION-MAKING TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Head of Research	BrightonRock Group

Iain	Clacher	Associate Professor in Accounting & Finance	Leeds University Business School
Henry	Tapper	Founder	Pension PlayPen
Neil	Morgan	Senior Pension Trustee	Capita Asset Services
Markus	Krebsz	Interim Chief Risk Officer	UNECE GRM
Rachel	Haworth	Policy Officer	ShareAction
Alan	Salamon	Managing Director	Corpias
James	Meenan	CEO	JNM Investment Governance
Jeremy	Williams	Director	Holbrook Pensions Limited
Mark	Miller	Employee Benefit Consultant	Barclays Corporate & Employer Solutions
Steve	Cave	Associate Director	Smith & Williamson
Tim	Middleton	Technical Consultant	Pensions Management Institute
Hendrik	Pedersen	Managing Partner, Co-Founder	Clerus LLP

STEWARDSHP TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Head of Research	BrightonRock Group
Nick	Fleming	Market Development Manager	British Standards Institute
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School

Joshua	Card	Chief Executive Officer	Kukua
Luke	Hildyard	Policy Lead - Stewardship and Corporate Governance	PLSA
Paul	Lee	Head of Corporate Governance	Aberdeen Asset Management
Paul	Marsland	Deputy Director	High Pay Centre
Sarah	Hutchinson	Consultant	SJ Hutchinson Ltd
Rachel	Haworth	Policy Officer	ShareAction
Barry	Mack	Head of Governance	Hymans Robertson
David	Weeks	Committee Member	Association of Member Nominated Trustees (AMNT)
Emma	Craig	Marketing Specialist	KAS BANK N.V.
Paul	Hewitt	Business Development Manager	Manifest
Sarah	Wilson	Chief Executive	Manifest

TERMS AND CONDITIONS TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Head of Research	BrightonRock Group
Alison	Berridge	Corporate Affairs Manager	B&CE, The People's Pension
Michael	Kemp	Senior Pensions Technician	Pinsent Masons LLP
Sebastian	Reger	Partner	Sackers

Terry	Ritchie	Development Director	Trustee Solutions Ltd
Janice	Lambert	Pensions Consultant	Independent
Judith	Donnelly	Partner	Squire Patton Boggs

INTERNATIONAL BEST PRACTICE TEAM:

First name	Last name	Job title	Organisation
Andy	Agathangelou	Founding Chair	Transparency Task Force
Con	Keating	Head of Research	BrightonRock Group
Janice	Lambert	Pensions Consultant	Independent
Anna	Tilba	Lecturer in Strategy & Corporate Governance	Newcastle University Business School
Imran	Razvi	Public Policy Advisor	The Investment Association
Chris	Sier	Director	FiNexus
Amy	Auster	Executive Director	Australian Centre for Financial Services
Chris	Golden	Deputy Chair	European Capital Markets Institute
Eric	Plunkett	Owner	Redbrucke
Eric	Veldpaus	Strategy Director	Novarca Group
Frits	Meerdink	Manager Fund Management	PGGM Investments
Graham	Wrightson	Partner	Stephenson Harwood LLP
Ian	Fryer	Head of Research	Chant West

Jonathan	Hall	Head of Financial Services	Aquila
Nikki	Gwilliam-Beeharee	Food and Health Research Manager	Vigeo
Paul	Secunda	Professor of Law and Director, Labor and Employment Law Program	Marquette University Law School
Rosalie	Degabriele	Academic Finance Superannuation & Banking	University of Technology
Steve	Kenzie	Executive Director	UN Global Compact Network UK
SV	Rangan	Senior Executive	AIG
Tomas	Wijffels	Policy Advisor	Federation of Dutch Pension Schemes

The TTF believe that high levels of transparency are a prerequisite for financial services markets to be fairer, safer, more efficient and more likely to deliver better value-for-money. We seek to effect the change that the financial services industry needs and the public deserves, right around the world.

The TTF is known for its highly collaborative and inclusive approach and has successfully reached out to the Pensions and Lifetime Savings Association, the Pensions Management Institute, the Association of British Insurers, the Investment Association, the Trades Union Congress, CFA Society UK and many other leading bodies and professional associations.

The Department for Work and Pensions, The Pensions Regulator and the Financial Conduct Authority have attended meetings and are observing developments.

The initial focus of attention is the workplace pensions market, as it offers the opportunity to positively impact the welfare of millions of people in old age. The FCA's recently announced Asset Management Market Study is further evidence that the investment and pensions industries are to become increasingly client-centric, with an ever-greater focus on value for money moving forward. This will be welcomed by all right-minded market participants and transparency has an important part to play in all this, clearly.

About Andy Agathangelou:



- Founding Chair of the Transparency Task Force www.transparencytaskforce.org which is campaigning for greater levels of transparency in financial services, right around the world
- Founding Chair, Friends of the Association of Member Nominated Trustees www.amnt.org which represents lay trustees involved with the effective stewardship and governance of occupational pension schemes. Successes include the Red Lines Voting initiative
- Founding Chair, Friends of Automatic Enrolment www.friendsofae.org which has brought together market participants involved in implementing the Government's AE policy. It now has 1,400 members and 18 Regions around the UK
- Chair, Pensions BIB, the collaborative group that created the free and open data standard for auto enrolment www.papdis.org to help drive up efficiency and data security in the payroll and pensions markets.