

Registered number
09698368

Transparency Task Force Ltd
Amended Report and Accounts
31 March 2018

Transparency Task Force Ltd

Registered number: 09698368

Director's Report

The director presents his report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be industry consultancy.

Directors

The following persons served as directors during the year:

Andrew Agathangelou

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 July 2019 and signed on its behalf.



Andrew Agathangelou
Director

**Transparency Task Force Ltd
Accountants' Report**

**Accountants' report to the director of
Transparency Task Force Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Heelan Associates Ltd
Accountant

8 The Briars
Waterberry Drive
Waterlooville
Hampshire
PO7 7YH

11 July 2019

Transparency Task Force Ltd
Profit and Loss Account
for the year ended 31 March 2018

	2018 £	2017 £
Turnover	54,153	46,463
Cost of sales	(2,340)	(6,317)
Gross profit	<u>51,813</u>	<u>40,146</u>
Administrative expenses	(25,064)	(40,489)
Other operating income	22,500	-
Operating profit/(loss)	<u>49,249</u>	<u>(343)</u>
Profit/(loss) before taxation	<u>49,249</u>	<u>(343)</u>
Tax on profit/(loss)	(9,480)	-
Profit/(loss) for the financial year	<u><u>39,769</u></u>	<u><u>(343)</u></u>

Transparency Task Force Ltd
Registered number: 09698368
Balance Sheet
as at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	2,000	2,500
Current assets			
Debtors	3	3,160	-
Cash at bank and in hand		17,782	23,850
		<u>20,942</u>	<u>23,850</u>
Creditors: amounts falling due within one year	4	(14,115)	(26,792)
Net current assets/(liabilities)		6,827	(2,942)
Net assets/(liabilities)		<u>8,827</u>	<u>(142)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,727	(542)
Shareholder's funds		<u>8,827</u>	<u>(142)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Andrew Agathangelou
Director
Approved by the board on 11 July 2019

Transparency Task Force Ltd
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2016	100	-	-	(199)	(99)
Loss for the financial year				(343)	(343)
At 31 March 2017	100	-	-	(542)	(442)
At 1 April 2017	100	-	-	(542)	(442)
Profit for the financial year				39,769	39,769
Dividends				(30,500)	(30,500)
At 31 March 2018	100	-	-	8,727	8,827

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	2,500
At 31 March 2018	<u>2,500</u>
Depreciation	
Charge for the year	500
At 31 March 2018	<u>500</u>
Net book value	
At 31 March 2018	<u>2,000</u>
At 31 March 2017	<u>2,500</u>

3 Debtors	2018 £	2017 £
Trade debtors	<u>3,160</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	238	-
Taxation and social security costs	12,282	-
Other creditors	1,595	26,792
	<u>14,115</u>	<u>26,792</u>

5 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
Andrew Agathangelou				
Directors Current Account	(652)	-	652	-
	<u>(652)</u>	<u>-</u>	<u>652</u>	<u>-</u>

6 Other information

Transparency Task Force Ltd is a private company limited by shares and incorporated in England.
Its registered office is:
45 Creech View
Denmead
Waterlooville
Hampshire
PO7 6SU

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2018

- 7 These accounts are amended and they replace the original accounts. They are now the statutory accounts and are prepared as if they were at the date of the original accounts.
The amendment to the accounts is balance sheet movement and profit and loss figures.

Transparency Task Force Ltd
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018 £	2017 £
Sales	54,153	46,463
Cost of sales	(2,340)	(6,317)
Gross profit	<u>51,813</u>	<u>40,146</u>
Administrative expenses	(25,064)	(40,489)
Other operating income	22,500	-
Operating profit/(loss)	<u>49,249</u>	<u>(343)</u>
Profit/(loss) before tax	<u>49,249</u>	<u>(343)</u>

Transparency Task Force Ltd
Detailed profit and loss account
for the year ended 31 March 2018

This schedule does not form part of the statutory accounts

	2018	2017
	£	£
Sales		
Sales	<u>54,153</u>	<u>46,463</u>
Cost of sales		
Purchases	<u>2,340</u>	<u>6,317</u>
Administrative expenses		
Employee costs:		
Wages and salaries	150	10,000
Directors' salaries	150	15,000
Staff training and welfare	-	-
Travel and subsistence	13,547	9,922
Motor expenses	-	-
Entertaining	144	-
	<u>13,991</u>	<u>34,922</u>
Premises costs:		
Use of home	-	520
	<u>-</u>	<u>520</u>
General administrative expenses:		
Telephone and fax	1,973	240
Stationery and printing	436	203
Internet charges	4,021	1,185
Subscriptions	150	474
Bank charges	554	61
Insurance	72	198
Software	1,579	240
Repairs and maintenance	66	112
Depreciation	500	-
Sundry expenses	-	894
	<u>9,351</u>	<u>3,607</u>
Legal and professional costs:		
Accountancy fees	1,182	900
Advertising and PR	540	540
	<u>1,722</u>	<u>1,440</u>
	<u>25,064</u>	<u>40,489</u>
Other operating income		
Other operating income	<u>22,500</u>	<u>-</u>

Registered number
09698368

Transparency Task Force Ltd

Amended Filleted Accounts

31 March 2018

Transparency Task Force Ltd

Registered number: 09698368

Balance Sheet

as at 31 March 2018

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Andrew Agathangelou

Director

Approved by the board on 11 July 2019

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2018

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	2,500
At 31 March 2018	<u>2,500</u>
Depreciation	
Charge for the year	500
At 31 March 2018	<u>500</u>
Net book value	
At 31 March 2018	<u>2,000</u>
At 31 March 2017	<u>2,500</u>

3 Debtors	2018 £	2017 £
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