

Registered number
09698368

Transparency Task Force Ltd

Report and Accounts

31 March 2020

Transparency Task Force Ltd

Registered number: 09698368

Director's Report

The director presents his report and accounts for the year ended 31 March 2020.

Principal activities

The company's principal activity during the year continued to be industry consultancy.

Directors

The following persons served as directors during the year:

A Agathangelou

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 September 2020 and signed on its behalf.

A Agathangelou

Director

Transparency Task Force Ltd
Accountants' Report

Accountants' report to the director of
Transparency Task Force Ltd

You consider that the company is exempt from an audit for the year ended 31 March 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Heelan Associates Ltd
Accountant

8 The Briars
Waterberry Drive
Waterlooville
Hampshire
PO7 7YH

8 September 2020

Transparency Task Force Ltd
Profit and Loss Account
for the year ended 31 March 2020

	2020 £	2019 £
Turnover	81,344	79,786
Cost of sales	(7,715)	(4,008)
Gross profit	<u>73,629</u>	<u>75,778</u>
Administrative expenses	(64,059)	(56,768)
Other operating income	15,313	6,200
Operating profit	<u>24,883</u>	<u>25,210</u>
Interest payable	(472)	(424)
Profit before taxation	<u>24,411</u>	<u>24,786</u>
Tax on profit	(4,683)	(4,863)
Profit for the financial year	<u>19,728</u>	<u>19,923</u>

Transparency Task Force Ltd**Registered number:** 09698368**Balance Sheet
as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,261	1,500
Current assets			
Debtors	4	13,113	8,811
Cash at bank and in hand		4,017	5,626
		<u>17,130</u>	<u>14,437</u>
Creditors: amounts falling due within one year	5	(17,813)	(15,687)
Net current liabilities		<u>(683)</u>	<u>(1,250)</u>
Net assets		<u>578</u>	<u>250</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		478	150
Shareholder's funds		<u>578</u>	<u>250</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Agathangelou

Director

Approved by the board on 8 September 2020

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2020

2 Employees		2020	2019	
		Number	Number	
Average number of persons employed by the company		<u>4</u>	<u>4</u>	
3 Tangible fixed assets			Plant and machinery etc	
			£	
Cost				
At 1 April 2019			2,500	
Additions			<u>327</u>	
At 31 March 2020			<u>2,827</u>	
Depreciation				
At 1 April 2019			1,000	
Charge for the year			<u>566</u>	
At 31 March 2020			<u>1,566</u>	
Net book value				
At 31 March 2020			<u>1,261</u>	
At 31 March 2019			<u>1,500</u>	
4 Debtors		2020	2019	
		£	£	
Trade debtors		11,280	7,244	
Other debtors		<u>1,833</u>	<u>1,567</u>	
		<u>13,113</u>	<u>8,811</u>	
5 Creditors: amounts falling due within one year		2020	2019	
		£	£	
Trade creditors		4,214	94	
Taxation and social security costs		12,608	14,343	
Other creditors		<u>991</u>	<u>1,250</u>	
		<u>17,813</u>	<u>15,687</u>	
6 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
A Agathangelou				
Directors Current Account	1,567	266	-	1,833
	<u>1,567</u>	<u>266</u>	<u>-</u>	<u>1,833</u>

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2020

7 Related party transactions

Included within other debtors is a balance owed by the director of £1,833 (2019: £1,567). This amount is undated, unsecured, interest free and repayable on demand.

8 Other information

Transparency Task Force Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

45 Creech View

Denmead

Waterlooville

Hampshire

PO7 6SU

Transparency Task Force Ltd
Detailed profit and loss account
for the year ended 31 March 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Sales	81,344	79,786
Cost of sales	(7,715)	(4,008)
Gross profit	<hr/> 73,629	<hr/> 75,778
Administrative expenses	(64,059)	(56,768)
Other operating income	15,313	6,200
Operating profit	<hr/> 24,883	<hr/> 25,210
Interest payable	(472)	(424)
Profit before tax	<hr/> <u>24,411</u>	<hr/> <u>24,786</u>

Transparency Task Force Ltd
Detailed profit and loss account
for the year ended 31 March 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Sales		
Sales	<u>81,344</u>	<u>79,786</u>
Cost of sales		
Purchases	3,846	4,008
Other direct costs	<u>3,869</u>	<u>-</u>
	<u>7,715</u>	<u>4,008</u>
Administrative expenses		
Employee costs:		
Wages and salaries	23,225	15,960
Directors' salaries	8,580	8,400
Staff training and welfare	87	68
Travel and subsistence	13,359	13,977
Entertaining	-	308
	<u>45,251</u>	<u>38,713</u>
Premises costs:		
Rent	2,430	2,489
Use of home	208	208
	<u>2,638</u>	<u>2,697</u>
General administrative expenses:		
Telephone and fax	2,556	2,357
Stationery and printing	285	578
Internet charges	1,409	2,186
Subscriptions	178	190
Bank charges	1,451	337
Insurance	539	570
Software	4,388	2,710
Repairs and maintenance	262	111
Depreciation	566	500
Sundry expenses	-	28
	<u>11,634</u>	<u>9,567</u>
Legal and professional costs:		
Accountancy fees	4,361	3,608
Advertising and PR	119	1,085
Other legal and professional	56	1,098
	<u>4,536</u>	<u>5,791</u>
	<u>64,059</u>	<u>56,768</u>
Other operating income		
Other operating income	<u>15,313</u>	<u>6,200</u>

Registered number
09698368

Transparency Task Force Ltd

Filleted Accounts

31 March 2020

Transparency Task Force Ltd**Registered number:** 09698368**Balance Sheet
as at 31 March 2020**

	Notes	2020	2019
		£	£
Fixed assets			
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Current assets			
Debtors	4	13,113	8,811
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Net assets		<u>578</u>	<u>250</u>
Capital and reserves			
Called up share capital		100	100
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A Agathangelou

Director

Approved by the board on 8 September 2020

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2020

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		£	£
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Description and conditions	B/fwd	Paid	Repaid
	£	£	£
A Agathangelou			C/fwd
Directors Current Account	1,567	266	-
	<u>1,567</u>	<u>266</u>	<u>1,833</u>
	<u>1,567</u>	<u>266</u>	<u>-</u>
			<u>1,833</u>

Transparency Task Force Ltd
Notes to the Accounts
for the year ended 31 March 2020

7 Related party transactions

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8 Other information

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Its registered office is:

45 Creech View

Denmead

Waterlooville

Hampshire

PO7 6SU

HM Revenue & Customs

Corporation Tax Return for the accounting period ended 31 March 2020.

This is a copy of the information that will be transmitted to HM Revenue & Customs once authorised by you. The copy includes all completed supplementary pages and attachments. Before transmitting the return (or amendment) information to HM Revenue & Customs using the Corporation Tax online filing system, would you please check that the information is correct to the best of your knowledge and belief. If you give false information or conceal any income or chargeable gains you may be liable to financial penalties.

The HM Revenue & Customs IRmark number assigned to the Corporation Tax Return information is:
LFD7DEVSJ5YZ6PHXIL25HMGMGTLVLEYU

This number appears on each page of this copy, which is consecutively numbered from 1 to 20
The following details comprise the information to be sent electronically.

Name	UTR
Transparency Taskforce Limited	9474421989

Where the Corporation Tax Return (or amended Return) contains a claim for repayment, your signature confirms that you have authorised HM Revenue & Customs to make any repayment arising from this return to the nominee as detailed on the form.

Signature _____ Date ____/____/____

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Transparency Taskforce Limited												
2	Company registration number	0	9	6	9	8	3	6	8					
3	Tax reference	9	4	7	4	4	2	1	9	8	9			
4	Type of company													

Northern Ireland

Put an 'X' in the appropriate box(es) below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the above company's return for the period

30	from	DD	MM	YYYY	35	to	DD	MM	YYYY										
		0	1	0	4	2	0	1	9			3	1	0	3	2	0	2	0

Put an 'X' in the appropriate box(es) below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
	Transfer Pricing	
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

Bank details (for person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - company secretary, treasurer, liquidator or authorised agent, etc)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration
	I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.
	I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.
975	Name
	<input type="text" value="MR ANDREW AGATHANGELOU"/>
980	Date DD MM YYYY
	<input type="text" value="08"/> <input type="text" value="09"/> <input type="text" value="20"/> <input type="text" value="20"/>
985	Status
	<input type="text" value="Director"/>

Company Tax Return – supplementary page

Close company loans and arrangements to confer benefits on participants

**HM Revenue
& Customs**

CT600A (2015) Version 3 for accounting periods starting on or after 1 April 2015

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600A - Close Company Loans and arrangements to confer benefits* for further guidance about completing this supplementary page.

Company information

A1	Company name	Transparency Taskforce Limited										
A2	Tax reference	9	4	7	4	4	2	1	9	8	9	
Period covered by this supplementary page (cannot exceed 12 months)												
A3	from DD MM YYYY	0	1	0	4	2	0	1	9			
A4	to DD MM YYYY	3	1	0	3	2	0	2	0			

Loans or arrangements made during the return period

Part 1: Loans and arrangements made

Put an 'X' in this box if any/all loans made during the period have been repaid, released, or written off, or, in the case of arrangements, return payments have been made before the end of the period.

A5	<input type="checkbox"/>
----	--------------------------

Outstanding loans and arrangements made

A10	A	B
	Name of participator or associate	Amount of loan/benefit
1	A Agathangelou	£ 1,833.00
2		£
3		£
4		£
5		£
6		£

A15	Total	£ 1,833.00
-----	-------	------------

A20	Tax chargeable	£ 595.73
-----	----------------	----------

box A15 multiplied by rate applicable

Part 2: Relief for return payments and/or amounts repaid, released or written off within 9 months

A25	A	B	C	D
	Name of participator or associate	Amount repaid/return repayments made	Amount released or written off	Date of repayment, release or write-off
1	A Agathangelou	£ 1,833.00	£	30/04/2020
2		£	£	
3		£	£	
4		£	£	
5		£	£	
6		£	£	

A30	Totals	£ 1,833.00	£	A35
-----	--------	------------	---	-----

A40	Totals	£ 1,833.00
-----	--------	------------

total amount of boxes A30 and A35

A45	Relief due	£ 595.73
-----	------------	----------

box A40 multiplied by rate applicable

Tax Reference: 9474421989

**TRANSPARENCY TASKFORCE LIMITED
CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
1 APRIL 2019 TO 31 MARCH 2020**

Transparency Taskforce Limited
Corporation Tax Computation
For the Corporation Tax Accounting Period 1 April 2019 to 31 March 2020

Contents	Page
Adjusted Profit / (Loss)	1
Profits Chargeable to Corporation Tax	1
Corporation Tax Calculation	1
Tax Reconciliation	2
Capital Allowances Pool	3

Transparency Taskforce Limited
Corporation Tax Computation
For the Corporation Tax Accounting Period 1 April 2019 to 31 March 2020

1 Adjusted Profit / (Loss)

	£	£
Profit / (Loss) per financial statements		24,411
Add back:		
Depreciation	566	
	<hr/>	<hr/> 566
		24,977
Deduct:		
Net capital allowances	329	
	<hr/>	<hr/> (329)
Trade and Professional Profit / (Loss)		<u>24,648</u>

2 Profits Chargeable to Corporation Tax

	£
Trading profits	24,648
Profits chargeable to corporation tax after deductions and reliefs	<u>24,648</u>

3 Corporation Tax Calculation

			£
Profits chargeable to corporation tax			24,648
	Profit	Rate of Tax	Tax
	(£)	(%)	(£)
Financial year			
2019	24,648.00	19	4,683.12
Corporation tax chargeable			<hr/> 4,683.12
Net corporation tax chargeable			<u>4,683.12</u>
Tax payable on loans and arrangements to participators		0.00	
Self assessment of tax payable			4,683.12

Transparency Taskforce Limited
Corporation Tax Computation
For the Corporation Tax Accounting Period 1 April 2019 to 31 March 2020

4 Tax Reconciliation

	£
Self assessment of tax payable	4,683.12
Tax outstanding	<u>4,683.12</u>

Payment due date: **1 January 2021**

**Transparency Taskforce Limited
Corporation Tax Computation
For the Corporation Tax Accounting Period 1 April 2019 to 31 March 2020**

5 Capital Allowances Pool

	General Pool inc. Cars Printer £
WDV @ 01/04/2019	-
Additions in year	329
Additions qualifying	329
AIA Claimed	(329)
Balance to WDA	0
Disposals	-
Balancing Charge	-
Balancing Allowance	-
Net Qualifying Exp	0
WDV C/F	0
Total FYA & WDA Allowances	0
AIA	329

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Andy Agathangelou using authentication code OSxHZGFvajVPbGt0 at IP address 80.44.115.35, on 2020/10/09 08:11:15 Z.

Andy Agathangelou's e-mail address is: andy.agathangelou@transparencytaskforce.org.