

Accelerating Our Journey Towards A Green Economy Before It's Too Late

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Where we are

- The Paris Agreement (2015) set a target to limit the average global temperature increase to below 2C below pre-industrial levels, with an aim of keeping it below 1.5C.
- In July this year, the World Meteorological Organisation assessed that there was a 20% chance of that aim being exceeded in the next 4 years.
- 60% of global greenhouse emissions come from just 6 countries.



Taking the Lead

- The financial services market globally is worth approximately \$26.5 trillion, representing circa 25% of global GDP.
- The financial services sector is therefore central to any effort to reshape our economy, the environment, social, and energy policy
- The pension funds are perhaps the most obvious place to start
- Long term focus is needed for many of the issues
- Holding companies to account through shareholder action is essential



The Green Economy

- an economic system that preserves and restores ecosystems as the backbones of economic and social well-being
- sustainable economic model is also essential for poverty reduction, while simultaneously creating new industries and employment
- The aim: to find combined “win-win” solutions for the economy, human well-being and the environment

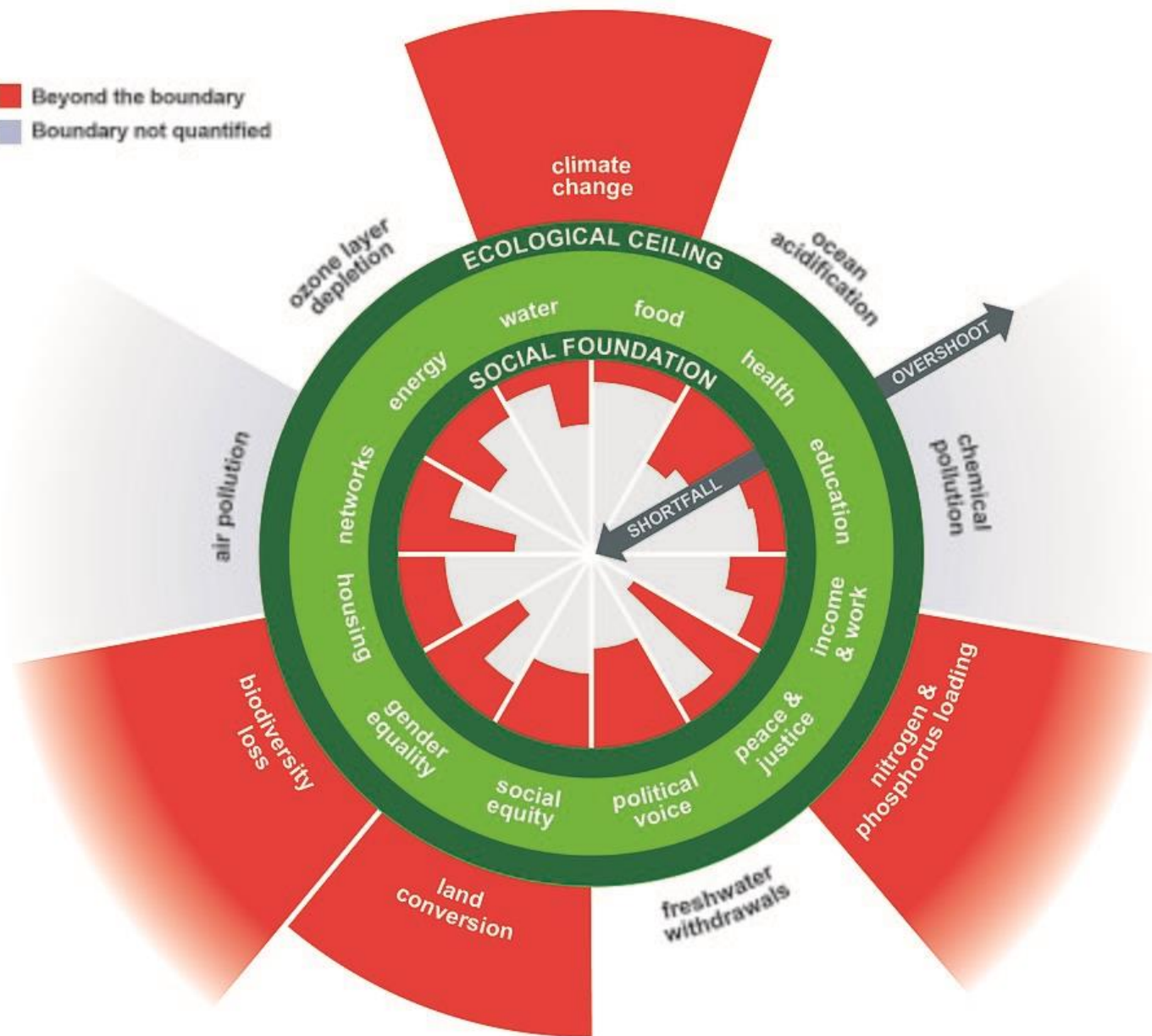


Doughnut Economics

- Humanity's 21st century challenge is to meet the needs of all within the means of the planet. In other words, to ensure that no one falls short on life's essentials (from food and housing to healthcare and political voice), while ensuring that collectively we do not overshoot our pressure on Earth's life-supporting systems, on which we fundamentally depend – such as a stable climate, fertile soils, and a protective ozone layer.



- Beyond the boundary
- Boundary not quantified



THE
TRANSPARENCY
TASK FORCE



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