THE UK MORTGAGE PRISONER SCANDAL

AND WHAT IS NEEDED!

1 – GOVERNMENT BACKED MORTGAGE GUARANTEE SCHEME

Mortgage prisoners need a long-term solution to move back into the active market. Creating a fair system for all mortgage holders that have paid a high interest rate for over a decade, this alone proves those trapped 'CAN afford to pay less'. A Government backed mortgage guarantee scheme is the fairest way to create the change needed for ALL mortgage prisoners that never chose this path or created it. We urge you all to continue to ask for the support of your MP for a solution.

2 – STOP ALL MORTGAGE PRISONER REPOSESSIONS UNTIL AFTER REVIEW IS COMPLETED BY TREASURY AND THE FCA

The UK Mortgage Prisoner situation has gone on now for 13 years. The last thing we need is more reviews, however John Glen and the FCA would like the opportunity to conduct further time-consuming assessments of all their data again. We as a group feel if this is necessary then, given we have been exploited for so long and left without a solution, there should be a pause on all mortgage prisoner repossessions. It would be devastating for a family to be made homeless whilst waiting for the Government to provide a solution. We will be asking for support from MPs, Treasury and the FCA in putting this measure in place.

3 – HOPE – Home Ownership Protection Enterprise

HOPE is our new pilot scheme that we are currently launching with local authorities. Our aim is to become the link between homeowners who are facing repossession, their mortgage lender, the courts, and their local authority in the hope we can mediate on their behalf and help them keep their own home rather than end up in emergency accommodation. Similar protections and help are available for renters facing eviction but there is currently no support at all for homeowners facing repossession. We hope our early intervention will prevent further stress and harm coming to these families by way of break ups, homelessness and prevent mental health issues.

4 – DONATE

UK Mortgage Prisoners is a not-for-profit organisation not only campaigning for fair treatment of mortgage prisoners but also offering support and signposting for mortgage prisoner families who have suffered financially whilst also experiencing a damaging impact mentally and physically over a prolonged period of time. If you wish to donate to support the running costs of the organisation, please visit our website and donate here www.ukmortgageprisoners.com/donate