



# TTF's Advisory Group

## Meeting Notes

14th April 2022, held on Zoom

**Attendees; all are members of TTF's Advisory Group, [see here](#)**

- John Howard, Advisory Group Chair
- Steve Kenzie
- Sue Lewis
- Sue Flood
- JB Beckett
- Mark Bishop
- David Masters
- Martin White

+ Andy Agathangelou, Founder of TTF

Actions highlighted in yellow at the end.

### Key discussion areas

#### Discussion on creating a second entity, a charity

- Andy liaised with accountants, they are happy to set up the company limited by guarantee, for a cost of £180.

- When we then turn the company limited by guarantee into a charity, if we can do so without having to go through a name change process, it will help to show legitimacy and consistency.
- Andy has spoken to the Charity Commission about how it is going to operate within Scotland and Northern Ireland regarding it being under the England and Wales Charity Commission and it's really not an issue. The charity will be established under the England and Wales Charity Commission, but that doesn't in any way limit its ability to do things in other parts of the United Kingdom.
- Martin raises that it's easier to get a charity approved, if it's educational, than anything else.
- One of the main reasons for wanting to set up the separate entity, the charity, is to create a different persona, a different entity that has a very clear charitable purpose, which is all about driving the pro consumer agenda.
- Discussed naming the charity and whether Institute, Centre or Think Tank would be the best route.
- Andy raises that he was planning to reach out to all the potential funders with an email that says we're going to be developing a new charity about etc etc and to get a feel for potential charity names.
- Sue Lewis raises that it will be quite useful to see how the split between the team and the charity would work in practice, and what the objectives of the two organisations would be, what the governance would be, the funding and all those other such things that are not yet defined.

### **Discussion on the APPG on Fair Business Banking**

- Been very involved in helping to raise funds for the APPG to take the FCA to court by way of their judicial review in relation to the FCA's response to the John Swift QC's review on Interest Rate Hedging Product Mis-Selling.
- Would be a landmark development if the FCA were finally brought to account in this way.
- Have been running meetings every Thursday at 5pm with key stakeholders involved.
- Doing what we can to coordinate and bring people together and challenge the FCA.

### **Discussion on TTF's recent symposia about the Woodford Scandal**

- Record number of people booked on to the event - 1,100.
- In the process of setting up the Woodford Campaign Group, and in the process of setting up the leadership team, already had offers from volunteers to help run it.

### Discussion on organising Active Campaign projects and Reactive Campaign projects

- Things continue to move in the right direction.
- Continuing to build momentum and more publicity around what we're doing.
- Genuinely think TTF is functioning successfully as a body to bring to the surface all sorts of issues that need to be raised.
- Andy created a document to become more organised and to show visually all of the projects we are currently undertaking.
- John raises that some of the things in the document show immediately why the Charity Commission would be slightly concerned about giving us charitable status because a lot of the things within that document would be things that they may feel uncomfortable with, because of the level of campaigning involved.

### Discussion about Andy's workload

- Inching towards a more balanced way of life.
- Getting more and more organised.
- Kickstart programme ending soon, will be shrinking but we will be more manageable.

### Discussion about the FCA's three year strategy and business plan

- John explained that the FCA holding itself to account is interesting as we were thinking about holding the FCA account. However, the FCA seems to not be seeking consumer input, which is disappointing.
- Mark raised that he and Andy have recently had a discussion with Johnny Timpson about this. Johnny is on the Financial Services Consumer Panel, and we discussed the idea of campaign groups like the TTF having more of an input. That idea is to be discussed with the new FSCP Chair in May. Johnny was generally supportive of the need for proper duty of care and private right of action.
- Johnny was very receptive to the idea of when the new chair comes on board to try to organise a meeting for John, Sue, Mark, Johnny and whoever the new chair is just to introduce TTF and make sure that there's some healthy dialogue with FSCP moving forward.

### Discussion on the subject of opinions expressed by attendees to events and GDPR

- Andy discussed the possible idea of having terms and conditions when signing up to events to state that event attendees are responsible for what they say.
- Andy suggests he would need to speak to a lawyer to gain their opinion and whether this is the next step forward.
- John cautions that TTF is a separate publisher, and you can't discharge liability with just a disclaimer.
- All discussed the exploration of a disclaimer and expressed concerns around edited and published symposia on TTF's Youtube channel.

#### Actions:

- **Andy** to write a disclaimer as strongly as he can, then we will incorporate it into the booking process, making sure that everybody understands that the event is going to be published and what they say is down to them.
- **Andy** to consult with someone about advice to avoid potential defamation claims, regarding TTF in relation to what others do/say.
- **Andy** to create a document to show how the split between the team and the charity would work in practice.
- **Andy** to share the document about TTF's campaign activities with committees and stakeholders who are actively involved with the TTF.